

## **SKY AND SPACE COMPANY RECAPITALISED, RELAUNCHED AND REBRANDED**

### **Highlights:**

- Deed of Company Arrangement effectuated following recapitalisation of the business.
- Advancement of projects and commercialisation has continued during administration process.
- Change of company name to Sky and Space Company Limited.

Sky and Space Company Limited (formerly Sky and Space Global Limited) (**ASX: SAS, 'Sky and Space Company'** or the '**Company**'), is pleased to announce the effectuation of the Deed of Company Arrangement ('DOCA') to recapitalise and relaunch the business, and the change of its name to Sky and Space Company Limited, following shareholder approval.

SAS is a satellite company regulated by the UK Space Agency with significant aerospace, satellite, spectrum and software industry assets and expertise. Now recapitalised, the Company will seek to fast-track the commercialisation of its technology and will actively pursue lucrative space sector opportunities – leveraging its nanosatellite technology and the expertise of its space-proven software engineering team.

The effectuation also advances the Company's plans for reinstatement of its securities on the Australian Securities Exchange\*, and its strategic partnership with the Virgin Orbit Group who become a significant shareholder.

Commenting on the DOCA effectuation, SAS Chairman Xavier Kris said:

*"We are very excited to introduce Sky and Space Company to the market today. Our business has strong industry support around the world and we continue to work on a number of opportunities to generate revenue and further strengthen our position as a pioneer in the sector. The new board would like to thank all of our stakeholders - in particular the Company's employees, creditors, shareholders past and present, Virgin Orbit, the ASX and all our advisors - for their support in recent months."*

*Sky and Space Company remains committed to its mission to launch a constellation of low earth orbit nanosatellites, providing global satellite telecommunications solutions, and we look forward to providing information in relation to our trading activities in the near term."*

\*There is a risk that ASX may never grant the Company approval to reinstate its securities on the Official List. Unless ASX agrees to reinstate the Company's securities to trading on ASX on or before 8 April 2021 (or such later date approved by ASX), the Company will be de-listed from ASX.





## ABOUT SKY AND SPACE COMPANY LIMITED

Sky and Space Company Limited is an ASX listed (SAS) satellite company regulated by the UK Space Agency with aerospace, satellite, and software industry expertise.

The Company's core business is to provide communications infrastructure and services based on nanosatellite technology and deploy highly sophisticated software systems that launch, maintain orbit, control, and manage global communication networks in space.

The Company was the first to build and operate a nanosatellite based commercial telecom network. It currently benefits from over 50 agreements with future customers, award winning technology and many nanosatellite world firsts including propulsionless formation flying and inter satellite communications.

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## Forward looking statements disclosure

This press release contains forward-looking statements or forward-looking information, within the meaning of applicable securities laws with respect to the Company. By their nature, forward-looking statements are subject to a variety of factors that could cause actual results to differ materially from the results suggested by the forward-looking statements. Accordingly, readers should not place undue reliance on the forward-looking statements.

Forward-looking information contained in this press release is based on Company management's opinions, estimates and assumptions in light of its experience and perception of historical trends, current conditions and expected future developments as well as other factors that management currently believes are appropriate and reasonable in the circumstances. Forward-looking statements involve significant risks, uncertainties and assumptions, and there can be no assurance that such statements, underlying risks, uncertainties and assumptions will prove to be accurate. Factors that could cause actual results or events to differ materially include, without limitation, risks related to laws, rules and regulation applicable to the Company as well as the industry in which it operates (including in respect of taxes and other levies), economic or market conditions on both a national and global level, currency fluctuations, risks inherent to other entities at a similar stage of development and industry in which the Company currently is, competition from the Company's competitors, unsatisfactory development or marketing of the Company and/or its products or services, regulatory action or litigation (including product liability claims), and failure to enter into agreements or arrangements with other parties on fair or reasonable terms. Forward-looking information is made only as of the date on which it is provided and, except as may be required by applicable laws, the Company disclaims any intent or obligation to update such forward-looking information whether as a result of new information, future events or otherwise.